

Regulations of Fukushima Trade Promotion Council

CHAPTER 1. GENERAL

(Name)

Article 1. The name of the council shall be “Fukushima Trade Promotion Council”. Hereinafter referred to as “the Council”.

(Purposes)

Article 2. The Council is an organization created for the purpose of developing various projects to support globalization and revitalization of the enterprises based in Fukushima Prefecture to contribute to the prefecture’s economic development.

(Projects)

Article 3. To achieve the purpose mentioned in previous article, the Council shall implement the following projects concerning;

- (a) Trade expansion;
- (b) Supporting economic exchanges of companies;
- (c) Supporting development of global human resources;
- (d) Gathering and providing information on overseas economies;
- (e) Public Relations;
- (f) Other than what are mentioned above necessary to achieve the purpose of the Council.

CHAPTER 2. MEMBERSHIP

(Membership)

Article 4. The membership in the Council shall be qualified through the member’s consent to the purpose of the Council.

(Application)

Article 5. The person who seeks to be a member of the Council shall submit an application for membership and get approval from the President.

(Membership Dues)

Article 6. A member of the Council shall pay membership dues set on by the General Meeting of the Council.

(Withdrawal of Membership)

Article 7. A member who seeks to withdraw from membership in the Council shall notify the President of his/her intention of withdrawal.

2 When an individual member has died or a company as a member has been dissolved, the member will lose his/her membership qualification.

3 When a member has not paid membership dues more than a year, the member will lose his/her membership qualification.

(No Reimbursement of Membership Dues)

Article 8. There shall be no imbursement of the membership dues that has been paid once.

CHAPTER 3. BOARD OF DIRECTORS

(Titles and Election of the Directors)

Article 9. The titles and number of Directors in the Council shall be as follows;

- (a) One (1) President
- (b) Two (2) Vice Presidents
- (c) Ten (10) to twenty-five (25) Directors including the President and Vice Presidents
- (d) Two (2) Auditors

2 The Directors and the Auditors shall be elected at General Meeting of the Council.

3 The President and Vice Presidents shall be elected by mutual election of the Board.

4 The Directors and the Auditors shall not hold positions concurrently.

(Duties of the Board)

Article 10. The President shall represent and preside over all affairs of the Council.

2 The Vice Presidents shall assist the President and perform duties on behalf of the President, in the absence of the President.

3 The Board of Directors shall convene at a meeting for the purposes of conducting the business of the Council.

4 The Auditors shall audit the accounts of the Council.

(Term of Office)

Article 11. The Directors shall take office for two (2) years and reappointment of the Directors shall not be prevented.

2 When a vacancy occurs due to personnel changes, it shall be filled by the successor and the term of office shall be for the remainder of his/her predecessor's term of office.

CHAPTER 4. MEETINGS

(Types of Meetings)

Article 12. The types of meetings held in the Council are as follows;

- (a) General Meeting
- (b) Board Meeting

(General Meeting)

Article 13. The General Meeting of the Membership shall be held each year at a time. However, the Emergency General Meeting shall be convened when the President thinks it necessary.

2 The matters to be discussed at the General Meeting shall be as follows;

- (a) Project plans and budgets
- (b) Project reports and accounts.
- (c) Revision of the Regulations of the Council.
- (d) Other important matters concerning the Council.

(Board Meetings)

Article 14. The Board of Directors shall convene at a meeting when the President thinks it necessary, for the purposes of deliberating the matters related to the management of the Council and the matters the President consulted with the Board.

2 Persons attending the Board Meetings shall consist of the President, Vice President and other Directors.

(The Chairperson at Meeting)

Article 15. The President shall preside over the General Meeting as the chairperson.

2 The President shall preside over the Board Meetings as the chairperson.

(Voting at Meetings)

Article 16. Matters shall be decided by a majority votes of the members present, and in case of a tie vote, matters shall be decided by the chairperson.

CHAPTER 5. BOARD OF MANAGERS

(Board of Managers)

Article 17. There shall be a Board of Managers in the Council to manage the business of the Council smoothly, consist of members appointed by the President.

2 The General Manager in the Board of Managers shall be appointed by the President.

3 The Board of Managers shall convene at a meeting for the purposes of planning the matters concerning the management of the Council.

(Fiscal Year)

Article 18. The fiscal year of the Council shall be from the first day of April to the last day of March annually.

(Expenses)

Article 19. The expenses of the Council shall be paid from the membership dues, commission fees, donations and other income of the Council.

(Settlement of Accounts)

Article 20. The President shall make a financial report immediately after the end of the fiscal year and submit it together with the business report to the Auditors two weeks prior to the General Meeting, annually.

2 The Auditors shall audit the documents without delay upon receipt of the documents mentioned in the previous clause and send it to the President with written opinion.

3 The President shall submit the documents mentioned in the previous clause and the written opinion attached by the Auditors to the General Meeting and he/she shall ask for approval of these reports.

CHAPTER 6. MISCELLANEOUS RULES

(Executive Office)

Article 21. The Executive Office shall be located at the Commerce, Industry and Labor Department of Fukushima Prefectural Government and it shall handle affairs of the Council.

2 The Secretary General shall be filled by the Deputy Director of the Tourism Promotion Division, Commerce, Industry and Labor Department. Other staff of the Executive Office shall be appointed by the

President. The necessary matters concerning management of the Executive Office shall be decided by the President.

(Other regulations)

Article 22. The necessary matters concerning management of the Council other than what are regulated in this document shall be decided by the President.

Supplementary Regulations

- 1 These regulations shall be enforced from September 14, 1994.
- 2 The fiscal year of the year the Council has established, irrespective of this regulation, shall be from the established day to March 31, 1995
- 3 These regulations shall be enforced from May 18, 2000.
- 4 These regulations shall be enforced from May 18, 2001.
- 5 These regulations shall be enforced from May 16, 2003.
- 6 These regulations shall be enforced from April 1, 2008.
- 7 These regulations shall be enforced from May 28, 2009.
- 8 These regulations shall be enforced from August 2, 2011.